



## Board Meeting Summary – June 2020

The Board met on Wednesday 17 June via Webex. The meeting commenced with a summary from Chair, Steve Ludlam regarding the choice to undertake Voluntary Administration by Equestrian Australia and a recognition of the impact this has had for ESA and Board members.

Steve outlined the Administration process, particularly in respect to the First Meeting of Creditors, which would be held on Friday 20 June, via Microsoft Teams. As part of this meeting, ESA would have a vote on the two resolutions:

1. The continued appointment of KordaMentha as Administrators, and
2. Whether to appoint a Committee of Inspection.

Pros and cons of both options were discussed and subsequently voted on. By majority vote, the ESA Board agreed to appoint Wendy Schaeffer as the company's proxy, and for Wendy to vote in the following way:

1. Retain KordaMentha
2. Decline a Committee of Inspection.

It was also agreed that in communicating to the ESA members, it was important to note that all members as at 9 June 2020 (date of Administration) would have a vote and they were encouraged to register and vote themselves. In circumstances where members could not attend and vote in person and wanted to appoint a proxy for the above votes, they could choose to assign Wendy Schaeffer as their proxy.

The Finance Audit Risk Management Committee Chair, Helen Coleiro discussed end of financial year and scheduling the annual audit. Helen also raised concerns regarding the lack of information regarding insurance coverage for the 2020/21 financial year, particularly given that ESA renewals were open and the Administrators assured all state branches that they would not be impacted.

An update of the Discipline Committee Review process was provided, with the working group having met with three of the seven disciplines to date.

Gayle Manning put forward a suggested revised date for the Show Horse Horse of the Year event, in line with conversations with Show Horse Council – SA and a number of Agricultural Show organisers, as well as potential measuring dates, whereby those members who expressed an interest in becoming EA Measurers could commence their practical training.

Recent Board resignations from Peter Graham and Geoff Pannell were acknowledged and accepted.

The next Board meeting is scheduled for Wednesday 15 July 2020.